

UNOFFICIAL TRANSLATION

No. 023/ICBP/CS/IV/22

Jakarta, 8 April 2022

Indonesia Financial Services Authority
Gedung Soemitro Djojohadikusumo
Jalan Lapangan Banteng Timur No. 2-4
Jakarta 10710

Attention: Mr. Hoesen, Executive Head – Capital Market Supervisor

Indonesia Stock Exchange
Indonesia Stock Exchange Building, Tower 1, 6th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attention: Mr. Inarno Djajadi, President Director

Indonesia Central Securities Depository
Indonesia Stock Exchange Building, Tower 1, 5th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attention: Mr. Uriep Budhi Prasetyo, President Director

Subject: Public Disclosure of PT Indofood CBP Sukses Makmur Tbk in connection with the Fulfillment of Profit Guaranteed in the Acquisition Transaction of All Shares of Pinehill Company Limited

For and on behalf of the Company, we herewith would like to announce Information or Material Facts as follow:

Company Name : PT Indofood CBP Sukses Makmur Tbk
Business Activities : Consumer branded products industry, include among others instant noodles, food seasonings, nutrition and special foods, as well as capital investments in subsidiaries engaged in the dairy processing industry and other related products, snacks, food culinary products, beverages and packaging.
Telephone : +62 (21) 5795 8822
Facsimile : +62 (21) 5793 7373
E-mail Address : corporate.secretary@icbp.indofood.co.id

1.	Date of Event:
	6 April 2022
2.	Type of Information and Material Facts:
	Others

3.	<p>Description of Information and Material Facts:</p> <p>Referring to Public Disclosure of PT Indofood CBP Sukses Makmur Tbk (the “Company”) No. 093/ICBP/CS/VIII/20, regarding completion of proposed shares acquisition of Pinehill Company Limited, dated 28 August 2020 (capitalized terms/definitions in this Public Disclosure shall bear the same meaning as set out in the said Public Disclosure), the Company hereby wishes to announce regarding the achievement of the Guaranteed Profit, where the average annual NPAT of the Target Group for the Guaranteed Period (1 January 2020 to 31 December 2022) would be US\$128,500,000.- (one hundred twenty eight million and five hundred thousand US Dollars) per annum, with a 5% (five percent) deviation tolerance.</p> <p>On 6 April 2022, the Parties have confirmed that based on the audited consolidated financial report of the Target Group for the years ended 31 December 2021 and 31 December 2020 which has been audited by Pinebridge LLP as described in their report dated 28 March 2022, the NPAT of the Target Group for the year ended on:</p> <ul style="list-style-type: none"> - 31 December 2020 was US\$110,031,105.- (one hundred ten million thirty one thousand one hundred and five US Dollars); and - 31 December 2021 was US\$140,305,397.- (one hundred forty million three hundred five thousand three hundred and ninety seven US Dollars); <p>then the average NPAT of the Target Group for the Guaranteed Period is US\$125,168,251.- (one hundred twenty five million one hundred sixty eight thousand two hundred and fifty one US Dollars) therefore the Guaranteed Profit is achieved since the average NPAT of the Target Group for the Guaranteed Period as mentioned above is within the 5% (five percent) deviation, then no adjustment of the Purchase Consideration will be made.</p> <p>Therefore, the Company will pay the Retention Amount in the aggregate amount of US\$650,000,000.- (six hundred and fifty million US Dollars) together with a one-time compensation of 2.63% (two point sixty three percent) of the Retention Amount to the each of the Sellers in proportion to their share of the equity.</p> <p>This disclosure is submitted in compliance with the Indonesia Financial Services Authority Regulation No. 31/POJK.04/2015 dated 16 December 2015 regarding Disclosure of Material Information or Facts by Issuers and Public Companies, and Indonesia Stock Exchange Regulation.</p>
4.	<p>The impact of event, information or material facts to the operational activities, legal, financial condition or the Company’s business:</p> <p>-</p>
5.	<p>Others:</p>
	<p>-</p>

Thank you for your kind attention.

Sincerely,
PT INDOFOOD CBP SUKSES MAKMUR Tbk

Gideon A. Putro
Corporate Secretary